

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Tuesday, June 10, 2025



- Gold spot steadied as investors await more clarity on the ongoing US-China trade talks and looked forward to key US inflation data due this week which could provide insight into the Federal Reserve's monetary policy path.
- Meanwhile, silver spot hovered in the vicinity of thirteen year high, trading steadily around USD 36 per troy ounce.
- US and Chinese officials resumed trade talks for a second day in London, expecting to secure a breakthrough over export controls for rare earths and other goods that have threatened a fresh rupture between the two super-powers.
- US tariffs on imported steel and aluminium will likely double to 50%, coinciding with the Trump administration's deadline for countries to submit their best offers for trade deals.
- China's trade surplus widened in May 2025 as exports rose while imports dropped more than anticipated. Exports grew by 4.8% yoy while imports fell by 3.4%.
- Crude oil prices climbed as the progress in US-China trade talks improved optimism in the market.
- OPEC+, world's largest group of oil producers, brought fourth another big increase of 411,000 barrels per day for July as it looks to wrestle back market share and punish over-producers.
- The International Energy Agency said economic headwinds combined with record sales of electric vehicles will reduce global oil demand growth to 650,000 barrels per day for the remainder of 2025.
- US liquefied natural gas exports fell in May due to plant outages and maintenance at the country's largest export facility. US exported 8.9 million metric tonnes of LNG in May, down from a record 9.3 metric tonnes in April.
- Copper output in Peru, the world's third-biggest producer, is expected to grow slightly to 2.8 million metric tonnes this year. Peru produced about 2.7 million tons of copper in 2024.

Events In Focus

Priority

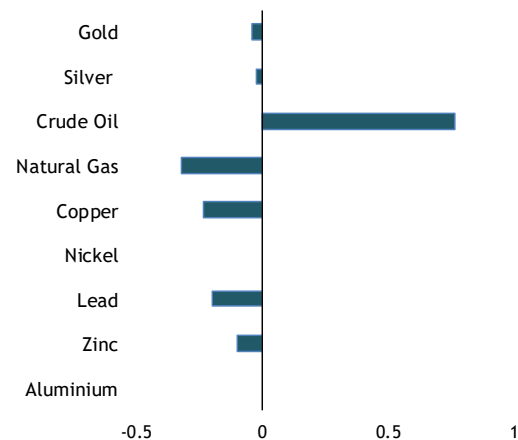
No Major US Economic Data

Indices & Currency	LTP	% Chg.
DJIA Index	42761.76	0
BSE Sensex	82391.72	-0.06
China's SSE Index	3384.8163	-0.44
Dollar Index	99.074	0.14
Indian Rupee	85.587	-0.07

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	3333.0619	0.16
Silver Spot (\$/oz)	36.67	-0.15
NYMEX Crude (\$/bbl)	65.54	0.38
NYMEX NG (\$/mmBtu)	3.616	-0.52
SHFE Copper (CNY/T)	78970	0.24
SHFE Nickel (CNY/T)	121500	-0.67
SHFE Lead (CNY/T)	16840	0.84
SHFE Zinc (CNY/T)	22135	-1.01
SHFE Aluminium (CNY/T)	20080	-0.12

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	97136	-0.04
Silver (Rs/1kilogram)	107068	-0.02
Crude Oil (Rs/barrel)	5608	0.77
Natural Gas (Rs/mmBtu)	310.1	-0.35
Copper (Rs/Kilogram)	880.3	-0.26
Nickel (Rs/Kilogram)	0	0
Lead (Rs/Kilogram)	178.8	-0.2
Zinc (Rs/Kilogram)	252.15	-0.1
Aluminium (Rs/Kilogram)	239.75	0

*Prices of most active Commodity futures contracts



MCX Commodities - Evening Technical View & Levels



Gold Mini July

Corrective dips possible to witness in this session. Whereas, extended gains above 97500 region may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
94600	95550	96300	97500	98100	98800	100000



Silver Mini June

Prices may extend upward moves in this session. Whereas, a fall below 105800 can induce correction.

S3	S2	S1	Turnaround	R1	R2	R3
101900	102800	104000	105800	106900	108000	110000



Crude Oil June

Prices expected to extend north bound moves. Whereas, a dip below 5560 may induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
5280	5360	5420	5560	5680	5760	5890



Natural Gas June

Mild weakness expected to prevail in this session . Whereas, rebound above 314 region may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
289	295	304	314	321	327	334



Copper June

Range bound trades expected in this session. Prices may appear firmer above 886 region. Whereas, dip below 874 region may induce weakness as well.

S3	S2	S1	Turnaround	R1	R2	R3
850	858	866	874	886	890	902



Alumini June

Prices may strengthen above 241.20 region. Inability to move above the same may induce correction.

S3	S2	S1	Turnaround	R1	R2	R3
233.60	235	237.40	239.60	240.80	242.60	243.70



Zinc Mini June

Range bound trades expected in this session. Rebound could strengthen if trades sustain above 253.60 region. Else, corrective dips may witness.

S3	S2	S1	Turnaround	R1	R2	R3
248.20	250.40	251.70	253.60	255	256.10	257.70



Lead Mini June

Range bound trades with mild negative bias expected. Solid trades above 180 region may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
176.40	177.60	178.60	180	180.90	182	184.30



ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 09 June						
	China	High	Exports YY	4.8%	5.0%	8.1%
	China	High	Imports YY	-3.4%	-0.9%	-0.2%
	China	High	Trade Balance USD	103.22B	101.30B	96.18B
07:00	China	High	Producer Price Index YY	-3.3%	-3.2%	-2.7%
07:00	China	High	Consumer Price Index YY	-0.1%	-0.2%	-0.1%
07:00	China	High	Consumer Price Index MM	-0.2%	-0.2%	0.1%
19:30	United States	Moderate	Wholesale Inventories		0.0%	0.0%
Tuesday, 10 June						
			No Major US Economic Data			
Wednesday, 11 June						
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.2%	0.2%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		2.5%	2.3%
20:00	United States	Very High	EIA Weekly Crude Stock			-4.304M
20:00	United States	Very High	EIA Weekly Distillate Stock			4.230M
20:00	United States	Very High	EIA Weekly Gasoline Stock			5.219M
Thursday, 12 June						
16:00	India	Moderate	CPI Inflation YY		3.00%	3.16%
18:00	United States	High	Initial Jobless Claim		240k	247k
18:00	United States	High	Continuing Jobless Claim			1.904M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			122B
Friday, 13 June						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - Price points where selling pressure thought to be strong enough to counter buying pressure.



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